

Bursary Application

**CONFIDENTIAL WHEN COMPLETED**

**……………………………………………….**

(School/College Name)

**Confidential Statement of Financial Circumstances in support of an application for a Grant**

Please read the Notes for Guidance on pages 10 to 12 before completing this questionnaire

[This questionnaire is in the form recommended by the Independent Schools' Bursars Association]

|  |  |  |
| --- | --- | --- |
| **1. CHILD** | | |
| a | Full Names |  |
| b | Date of Birth |  |
| c | Term/Year of Entry |  |

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| --- | --- | --- | --- |
| **2. PARENT CONTACT DETAILS** (see note) | | | |
|  |  | Father/Step Father | Mother/Step Mother |
| a | Names |  |  |
| b | Title |  |  |
| c | Address |  |  |
| d | Post Code |  |  |
| e | Day time Tel |  |  |
| f | Evening Tel |  |  |
| g | Mobile |  |  |
| h | Fax |  |  |
| i | E Mail Address |  |  |

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| **3. PARENTS' OCCUPATIONS** | | | |
| a | Employed ( insert employer's name, address and phone number) |  |  |
|  | Are you a Director or Shareholder or Proprietor of this Company? | Yes / No | Yes / No |
| If "YES" state proportion of Company or Business you and/or your spouse/partner own |  |  |
| b | Self-employed (complete type of business) / partner in partnership |  |  |
|  | If a partner, state your share of partnership income and capital, if any |  |  |
| c | Unemployed |  |  |
| d | Retired |  |  |

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| **4. INCOME**  (see note)(Please enter below your current earnings and expected income from all sources for this tax year) | | | |
|  |  | Father/Step Father | Mother/Step Mother |
| a | Gross Salary and other emoluments (including all taxable benefits & expenses) for the year to 5th April 20[    ] |  |  |
| b | Taxable profits of trade or profession for last two tax years | (i). (ii). | (i) (ii). |
| c | Gross pension, widow's pension, State pension etc |  |  |
| d | Gross investment income from: |  |  |
|  | * Building Societies /Banks |  |  |
| * Dividends and interest (other securities) |  |  |
| e | Gross rental profit |  |  |
| f | Social Security benefits (including Child Benefit and Child Tax Credits) |  |  |
| g | Separation or Maintenance Allowance |  |  |
| h | Is there a Court Order/Separation Agreement?  If yes, please state annual amount payable for school fees. | Yes/No | Yes/No |
| i | Benefits in Kind provided free by reason of employment not already included in (a) above |  |  |
| j | Any other income or gains not included in (a) to (i) above e.g.: trust or estate income, gains on sale of capital assets, surrenders or maturity of life assurance policies, royalties etc |  |  |
| k | Please enclose a copy of your self assessment tax calculation for the previous year. |  |  |

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| **5. OUTGOINGS** (see note) | | | |
| a | Tax payable on Incomes declared above (including tax deducted at source) | (i) (ii) | (i) (ii) |
| b | National Insurance Contributions |  |  |
| c | Pension or superannuation contributions (net) | (i) (ii) | (i) (ii) |
| d | Mortgage repayments (include capital repayment as well as interest) | (i) Interest (ii) Capital | (i) Interest (ii) Capital |
| e | Endowment mortgage insurance |  |  |
| f | Any other interest payable e.g. overdrafts, credit cards, loans, etc (please specify) |  |  |
| g | Annual rent payable on principal residence |  |  |

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| **6. CAPITAL ASSETS** (see note**)** | | | |
|  | | Father/Step Father | Mother/Step Mother |
| a | Approximate market value of all investments |  |  |
|  | * Building Society/Bank deposits/National Savings accounts |  |  |
| * Equity investments (shares, unit trusts), Corporate bonds and other securities and Government stocks |  |  |
| * ISAs |  |  |
| * Life assurance bonds and policies including endowments |  |  |
| b | Approximate market value of principal residence (freehold or leasehold) |  |  |
| c | Approximate market value of other possessions including house contents, car, collections, paintings, jewellery etc |  |  |
| d | Cash at banks or elsewhere(current accounts only) |  |  |
| e | Approximate market value of any other assets (please specify and include the market value of any Insurance Policies maturing in this tax year or the last five years) |  |  |
| f | Net worth/value of any businesses which you own or share |  |  |
| g | Approximate market value of your interest in any other property, land or buildings either at home or abroad |  |  |
| h | Redundancy or other termination payments |  |  |
| i | Monies that are owed to you |  |  |
| j | Other assets not listed e.g. share options, trust interests/assets held on your behalf by a third party, assets likely to be received in the foreseeable future etc |  |  |

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| **7. CAPITAL LIABILITIES** (see note ) | | | |
|  | | Father/Step Father | Mother/Step Mother |
|  | (Please give details of any capital charges against the assets declared in Section 6) | | |
| a | Mortgage Details |  |  |
|  | * amount outstanding on principal residence |  |  |
| * a final payment date |  |  |
| b | Other liabilities (please specify) |  |  |

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| **8. NET ASSETS** | | | |
|  | TOTAL ASSETS (6) |  |  |
|  | LIABILITIES (7) |  |  |
|  |  |  |  |
|  | NET ASSETS (6-7) |  |  |
|  | **Please explain any reasons why net assets cannot be converted or utilised to pay school fees.** | | |

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| **9. DEPENDENT CHILDREN**  (see note)(Include the child to whom this application refers: if more than 4 children, give details on a separate sheet) | | | | | |
|  |  | 1 | 2 | 3 | 4 |
| a | Forename |  |  |  |  |
| b | Date of Birth |  |  |  |  |
| c | School or College |  |  |  |  |
| d | Boarding or Day |  |  |  |  |
|  |  | £ | £ | £ | £ |
| e | Annual school or other educational fees (excluding extras and sundry disbursements) |  |  |  |  |
| f | Compulsory additional school charges |  |  |  |  |
| g | Amount of fees shown in (e) covered by: |  |  |  |  |
|  | * Scholarships, Bursaries or other allowances given by school |
| * Annual sum arising from capital repayment scheme |  |  |  |  |
| * Services/Diplomatic/ Company Education Allowances (gross) (state whether sum has been included in gross salary at 3 (a)) |  |  |  |  |
| * Annual sum arising from Educational Insurance Policies |  |  |  |  |
| * Assistance from any other sources e.g. Grandparents, trusts, charities, etc (please specify) |  |  |  |  |
| h | * Annual income of child (if any) |  |  |  |  |
| * Capital Value of Trust |  |  |  |  |
|  | The details requested with regard to the fees payable and grants on behalf of your other children are for information only and will not normally be taken into account in the assessment of the level of grant awarded. | | | | |

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| **10. OTHER DEPENDENTS** (please give details) (see note) |
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| **11. VERIFICATION OF INCOME** Please enclose documentary evidence in support of the income figures in Section 4. Please tick those you are enclosing: | | | | |
|  | P60 and P11D |  | Copy of HMRC tax calculation issued under Self Assessment |  |
|  | March Pay Advice |  | Confirmation of Schedule D self employment income from an independent accountant |  |
|  | Annual Report & Accounts (including Balance Sheet) for the years 20[  ] & 20[   ] |  |  |  |
|  | Others (please specify) |  | e.g. copies of dividend vouchers, bank interest certificates |  |
|  | Court Orders and Legal Separation agreements |  | Covering the payment of school fees and child maintenance |  |
|  | Benefits received |  | Social Security Benefit, Housing Benefit, Job Seekers' Allowance, Employment & Support Allowance, Income Support, Disability Living allowance, Incapacity Benefit, Child Benefit |  |

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| --- | --- | --- | --- | --- |
| **12. VERIFICATION OF ASSETS** Please enclose documentary evidence of capital assets and tick those you are enclosing: | | | | |
|  | Property Valuation | £ | Investment Portfolio Valuation | £ |
|  | Mortgage Statement | £ | Contents Insurance | £ |

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| **13. HOME VISIT** | |
| The school may wish to visit your home address to discuss your application for support. Please indicate whether you are happy to receive a visit from the school's representative. | Yes/ No  (Delete as appropriate) |

**ASSISTANCE FROM OTHER SOURCES**

In order to help the greatest number of parents who need financial assistance, all those who apply for a Grant from the school are asked first to enquire if they are eligible for assistance from any other source.

Please state whether you have applied to trusts or foundations for a grant, and if so to which and with what result.

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| **ANY ADDITIONAL INFORMATION** |

14. DECLARATION

After having read the attached notes, the following declaration should be signed by both parents/applicants (or see below):  
  
We/I have read the notes and have made a complete and accurate declaration of our/my income and assets.  
  
We/I understand that if we/I are/am offered a Grant for our/my child and accept a place for him/her at the school, the following terms and conditions will apply as between ourselves/myself and the School:

a) our/my child's fees account with the School will be credited termly with the  
    amount of the Grant for so long as the award remains in effect;  
  
b) any award of a Grant is subject to annual review and we/I must complete an  
    annual declaration of our/my financial circumstances on the form sent to  
    us/me by the School and supply all relevant supporting evidence by the  
    return date indicated;  
  
c) we/I will report immediately any material change in the financial position  
   declared;  
  
d) the Grant may be withdrawn or reduced if:

i)    we/I act or our/my child acts in breach of the School's Terms and  
      Conditions attached to the Acceptance Form for our/my child at the  
      school;    
ii)   we/I have failed to return the annual declaration of our/my financial  
      circumstances by the return date indicated;  
iii)  we/I have failed to produce any additional information required by the  
      School to evidence our/my financial circumstances;  
iv)  in the opinion of the Head, our/my child's attendance, progress or  
      behaviour no longer merits the continuation of the award;  
v)   we/I are more than [28] days in arrears in respect of any amount due  
      and owing to the School;  
vi)   there is a material change in our/my financial circumstances;  
vii)  the School's resources are insufficient to maintain the level of award.

e) the Grant will be withdrawn and the value of any amount of the Grant previously credited against our/my child's fee account will become repayable to the School forthwith if we/I have fraudulently, knowingly or recklessly provided false information in relation to the award of the Grant.

Signatures: (See note on Parents/Applicants)

Parent/Guardian\*

…………………………………………………….Date ………………………………

Parent/Guardian\* ………………….........................Date........................................

[NB. Each person with parental responsibility for the child is required to sign this form and the school is entitled to treat any information received from any person who has signed this form as having been on behalf of both or all such persons]

**NOTES FOR GUIDANCE FOR COMPLETION OF GRANT APPLICATION FORM**

Before completing the form, please read these notes carefully, and contact the Bursar if further information or advice is required. These notes refer to the corresponding paragraph on the Form.

**The School reserves the right to seek any other documentary evidence in support of the income and asset figures submitted, and to make enquiries which it deems necessary.**

All financial values should be shown in Sterling. References to Her Majesty's Revenue & Customs (HMRC) include the relevant national Taxation Authority.

**SECTION 2:.  PARENTS/APPLICANTS**

These are defined as:

* the natural father and mother of the child where they live together (whether or not they are married to each other) and the child normally resides with them both in the same household; or
* the parent of the child with whom the child normally resides and the partner (if any) of that parent where the partner normally resides with that parent and the child in the same household; or
* the child's guardian appointed in accordance with section 5 of the Children Act 1989 (or any earlier enactment) and the partner (if any) of that guardian where the partner normally resides with that guardian and the child in the same household; or
* the person with whom the child resides in accordance with either:

1. a subsisting residence order made under section 8 of the Children Act 1989; or
2. any subsisting court order (other than a residence order) which specifies who is to have actual custody or care and control of the child; or

* where a pupil either has no parents as defined above or the school is satisfied that no such parents can be found, and he is either looked after by a local authority or provided with accommodation within the meaning of section 105(1) of the Children Act 1989, the pupil shall be treated as one whose parents have no income for the purposes of the scheme; or
* where none of the above applies, the parent is the person with whom the pupil normally resides in accordance with any informal care or fostering arrangement and that person's partner (if any) where the partner normally resides with that person and the pupil in the same household.
* If parents are separated or divorced before or while their child attends the School, both mother and father will require to complete and sign the Application Form.

**SECTION 4:  INCOME**

  a) The gross annual amount of salaries and wages, including any earnings  
      from profit related pay, part-time employment and any sum received as  
      bonus, commission etc, statutory sick pay, statutory maternity pay giving  
      GROSS amounts (before deduction of tax, NI, superannuation, etc) for the  
      current or latest financial year. Taxable benefits in kind agreed with HMRC  
      should also be shown (free or subsidised housing, meals, petrol, cars, etc) -  
      at the amount agreed for taxable purposes.

 b) Profits from a business or profession - at the amount of GROSS income  
     declared to HMRC or relevant tax authority for the year in question. Copies  
     of the latest set of accounts should be included. Where the profits assessed  
     relate to a basis period in excess of or less than 12 months please state the  
     length of that period.

 d) All other Investment income (e.g. interest or National Savings Bank  
     deposits; dividends, annuities etc) should be entered GROSS of tax. If tax  
     was deducted at source, parents should add in the amount of tax paid or tax  
     credit notified. Building Society interest must be disclosed GROSS.

 e) Enter income from letting or subletting of property at the amount of the  
     profit declared to HMRC; net of related expenditure before tax.

 f)  All social security benefits received should be declared and type of benefit  
     specified.

h) Court Orders, Legal Separation Agreements and Voluntary Arrangements for  
    School Fees - Where a parent is required by a Court Order, or a legal binding  
    separation agreement (e.g. Deed of Separation) to pay part of the School  
    fees, then only that part of the fee which is not covered by the Court  
    Order/agreement will be used to calculate any grant to be awarded. This is  
    irrespective of whether or not the order or agreement is being complied with.  
    Where the whole amount of the fees are required to be paid by virtue of a  
    Court Order or separation agreement, applicants are not eligible for a grant.  
    You should indicate how many years are payable and any annual variations.  
    All receipts relating to maintenance payments, separation allowances and  
    sums in respect of Child Support maintenance must be declared.

 i) Include free benefits in kind agreed by HMRC as not subject to tax,  
    e.g. representative occupation of house, free canteen.

**SECTION 5:** **OUTGOINGS**

a) Enter tax on earned and unearned income SEPARATELY.  
  
c) Enter annual superannuation contribution of (if applicable) payments to other  
   Pension Schemes SEPARATELY.

d) Enter capital as well as interest payment on a mortgage for the principal  
    residence.

e) Only complete this if repayment is effected by means of a full Endowment  
    Policy.

f) Include bank overdraft and other loan charges incurred during the year  
   (specifying the purpose of the loan).

**SECTION 6:  PARENTS'/APPLICANTS' CAPITAL ASSETS**

In addition to taking account of all relevant sources of income, the School takes account of the following assets:

a) The capital sum of any monies on deposit with any bank, deposit taker or  
    building society. Investments in stocks and shares, valued as near as  
    possible to the date of submitting the application form.

b) The current market value of your principal residence. The current market value  
     should be estimated by parents where a current valuation is unavailable.

f) If you run your own business or are partners in a business, then you should   
   show the net worth of the business. Shares in a company not listed on a stock  
   exchange should be valued at the relevant proportion of the net value of the   
   company.

g) In the case of second homes and/or other properties, these should also  
    be included at their estimated current market value; no allowance will be  
    made for any outstanding mortgage.

**SECTION 7: PARENTS'/APPLICANTS' CAPITAL LIABILITIES**

Details of other liabilities should be provided along with the lender.

**SECTION 9: DEPENDENT CHILDREN**

Use column number 1 for the child for whom you are now applying at his/her current school rate. Enter in other columns any other of your children who are unmarried and at a school, university or other educational institution which attracts a county grant.

f) The figures to be inserted here refer to the current academic year.

g)(iii) Members of HM Forces and Diplomatic Service should include the amount of   
         any Education Allowances which they receive. Parents in other occupations   
         should include any similar sum

  (iv) Insurance Policies for School Fees - If any insurance policy for the  
        payment of School fees exists, then the amount declared is the  
        amount receivable under the policy for the academic year for which the  
        application is being made. If the insurance policy covers the full cost  
        of the tuition fees, then the pupil is not eligible for a grant. The types  
        of policy concerned are those which stipulate that the company shall  
        pay the school fees, in whole or in part, to the school in respect of the  
        pupil.

  (v)  Where a Trust has been established in favour of the child for whom you are  
        applying, details of the annual amount available and the date of  
        commencement of payment from the Trust should be given.

h) Where the child has any unearned income, e.g. interest from National  
    Savings, bank or building society deposits, or receives share dividends, you  
    should enter the source of income and the gross amount received before  
    deduction of any tax. Do not include any income from part time employment  
    or student grants.  You should enter the capital value of any beneficiary or  
    other trust set up for each child.

**SECTION 10:  OTHER DEPENDENTS**

If you qualify for a Carer's Allowance, or have an aged grandparent or relative living with you or dependent upon you, please provide details including age, address, condition, etc.

**ANY OTHER RELEVANT INFORMATION**

Please enter, on a separate sheet if necessary, any details which may affect the assessment of a grant, e.g. a known significant change in income or outgoings for the coming year.

**CONFIDENTIALITY**

The school respects the confidentiality of bursary awards made to families and recipients are expected to do likewise.

**PAGE LEFT BLANK FOR ANY ADDITIONAL INFORMATION**

**CONFIDENTIAL WHEN COMPLETED**

**GRANT ASSESSMENT FORM** [This form is recommended by the Independent Schools' Bursars Association]

1. Name of Child …………………………………………………………………………
2. Date from which grant is given …………….……………………………

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 3. | PARENTAL RESOURCES(Husband & Wife) | 200……£ | 200……£ | 200……£ | 200……£ | 200……£ |
|  | Taxable Income |  |  |  |  |  |
|  | Other Emoluments |  |  |  |  |  |
| **NET ASSETS** | It is recommended that interest equivalent to the prevailing Bank Base rate be assumed on Net Capital.  (Net Capital to be taken as Capital Assets less Capital Liabilities.) |  |  |  |  |  |
|  | Personal Income of the child for whom the application is being made |  |  |  |  |  |
|  | Gross Resources |  |  |  |  |  |
| **Deduct** | Income tax |  |  |  |  |  |
|  | National Insurance Contribution |  |  |  |  |  |
|  | Superannuation Contribution |  |  |  |  |  |
|  | Mortgage Repayment and Endowment Interest |  |  |  |  |  |
|  | Any Other Interest payments |  |  |  |  |  |
|  | Any Rent on Home |  |  |  |  |  |
|  | Allowance for dependent children, including the child for whom the application is being made(£                     \* per child) |  |  |  |  |  |
|  | Allowance for other dependents(£                     \* per person) |  |  |  |  |  |
|  | **Sub Total** |  |  |  |  |  |
|  | **Net Resources** |  |  |  |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 4. | SCHOOL GRANT |  |  |  |  |  |
|  | Gross School Fees |  |  |  |  |  |
|  | Scholarship or Merit Award |  |  |  |  |  |
|  | Net School Fees |  |  |  |  |  |
|  | Parental Contribution |  |  |  |  |  |
| **Deduct** | Annual fee covered by composition fee if made by a person other than the parents |  |  |  |  |  |
|  | Assistance from any other source |  |  |  |  |  |
|  | **School Grant** |  |  |  |  |  |